

## **Trading in London Metal Exchange (LME) commences in India INX Global Access IFSC Ltd. from GIFT IFSC**

*Initiates first trading on the exchange with copper*

### **Media Release**

**Gandhinagar – May 21, 2019: India INX Global Access IFSC Limited (“Global Access”)** a wholly owned subsidiary of BSE’s India INX, has expanded its vision of being the preferred outbound gateway by providing connectivity to LME and other global exchanges viz. **ICE Futures U.S., ICE Futures Europe, EUREX & Euronext N.V.** Clients have commenced trading in LME via Global Access in addition to CME Group of exchanges namely CME, CBOT, COMEX, NYMEX. The first trade on LME in India INX Global Access commenced today with the trading of copper on the exchange.

**Mr. V. Bala, Managing Director and CEO of India INX and Chairman of India INX Global Access, said,** “Today markets are highly integrated and as an offshore exchange, offering convenience to access markets globally at low cost is important. At India INX, we have taken the next step in that direction with a vision to become the preferred outbound gateway for IFSC members. The trading volume on the exchange has been growing exponentially with an all-time high in daily turnover of USD 2.96 bn (INR 20,586cr approx.) as on April 25, 2019. With access to LME and other global exchanges, Global Access has expanded its mission, which is to provide global access to deep liquidity pools of large internationally reputed exchanges for the first time to IFSC members on a wide range of products.”

India INX Global Access aims to become the leading financial services provider in IFSC GIFT City in the years ahead by facilitating a centralized access to international financial markets for its customers. For participants at GIFT IFSC, Global Access will provide a unified single-window interface for trading in leading exchanges across the globe. India INX, Global Access offers a competitive and sustainable value proposition to access global markets in a cost efficient way. Recently, with RBI allowing NRIs and Foreign Retail Investors to trade at GIFT City, this move is expected to make investing more globalized.

### **About India INX**

India INX, a wholly-owned subsidiary of BSE Ltd, commenced its trading activities on January 16, 2017 and is India’s first International Exchange set up at GIFT City. It is one of the world’s most advanced technology platforms with a response time of 4 micro seconds and operates for 22 hours a day to allow international investors to trade from anywhere across the globe. The exchange provides a common platform for all asset classes - equities, currencies, commodities and interest rates. The exchange also offers a primary market platform for debt securities and proposes to offer additional fund raising facilities like depository receipts once the required infrastructure is in place. India INX offers a diversified portfolio of products and technology services at a cost which is far more competitive to Indian exchanges as well as other global exchanges like those in Hong Kong Singapore, Dubai, London and New

York. The exchange being located in IFSC, GIFT City, provides competitive advantage in terms of tax structure and supportive regulatory framework. These include benefits in security transaction tax, commodity transaction tax, dividend distribution tax and long-term capital gain tax waivers and no income tax.

For further information, please contact:

**India INX**

Rahul Vyas/Yatin Padia  
Ph.: 022 22728472 / 022 22728516  
Email: rahul.vyas@indiainx.com/  
yatin.padia@bseindia.com

**Adfactors PR**

Name: Mihir Dani/ Shruti Nitesh  
Ph: 7738012080/ 8108000974  
Email: mihir.dani@adfactorspr.com/  
shruti.nitesh@adfactorspr

